

STUDY LOANS



EDUCATION FUNDING

THE NEED FOR A BLENDED FUNDING MODEL

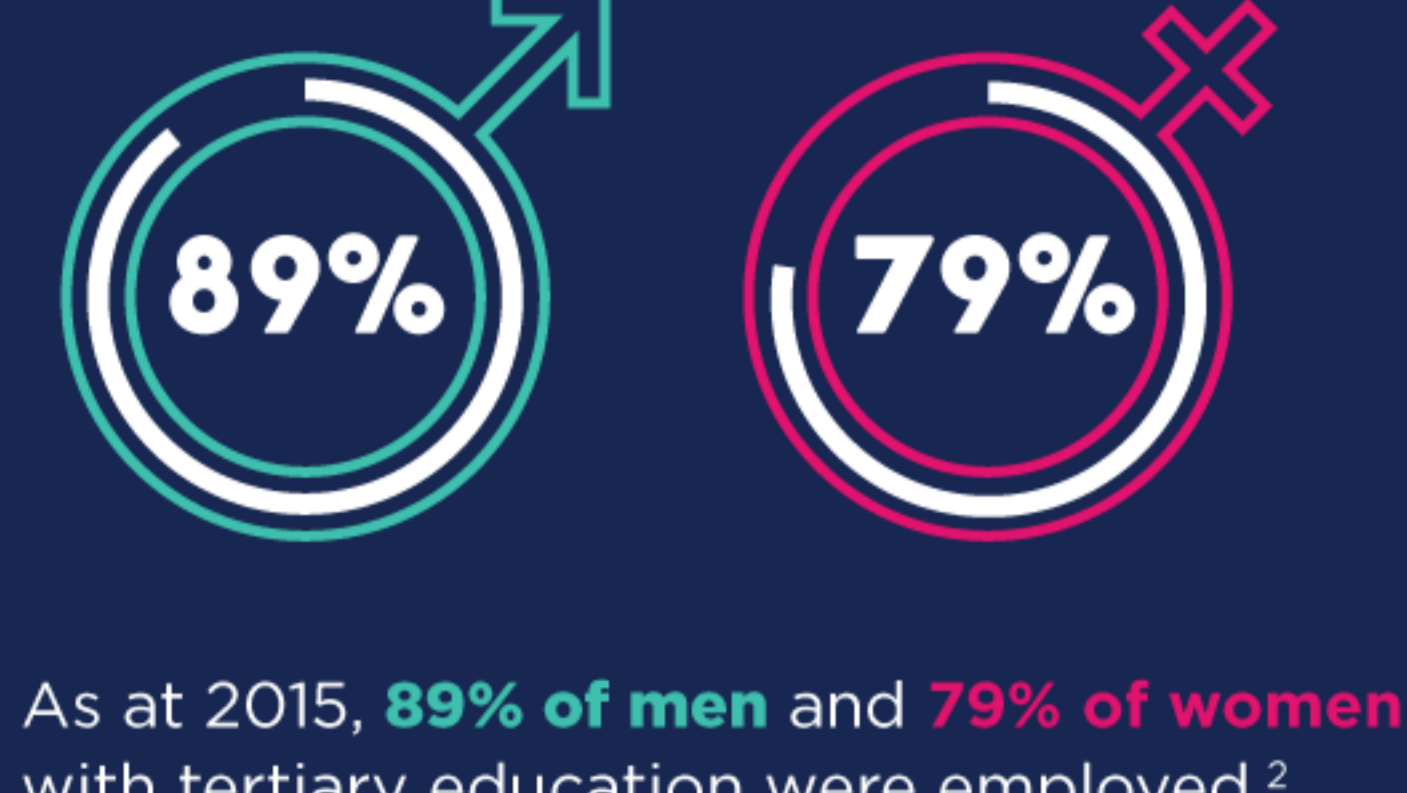
Education continues to grow. This is set to increase further due to the need for lifelong learning given the technological revolution and digital world rapidly changing methods and practices.

The Australian population is becoming more qualified!

In May 2017, it was estimated that, of the 14.5 million people aged 20 to 64 years in Australia, 9.6 million (two in three Australians or 66%) have attained at least 1 non-school qualification!



From 1991 to 2016, the proportion of men with a degree or higher qualification rose from 8% to 58% while the proportion of women rose from 7% to 54%.¹



However **41%** did not feel like they fully understood their rights and obligations under the government schemes.⁴

Over **60%** of those surveyed (Pure Profile) are expecting to undertake further education with over **59%** of them expecting to do so within a year.⁴

Study Loans believes the funding mechanism in Australia is complex, unclear and broken due to increased demand for education. **The current Government system was not designed to hold this level of debt.**

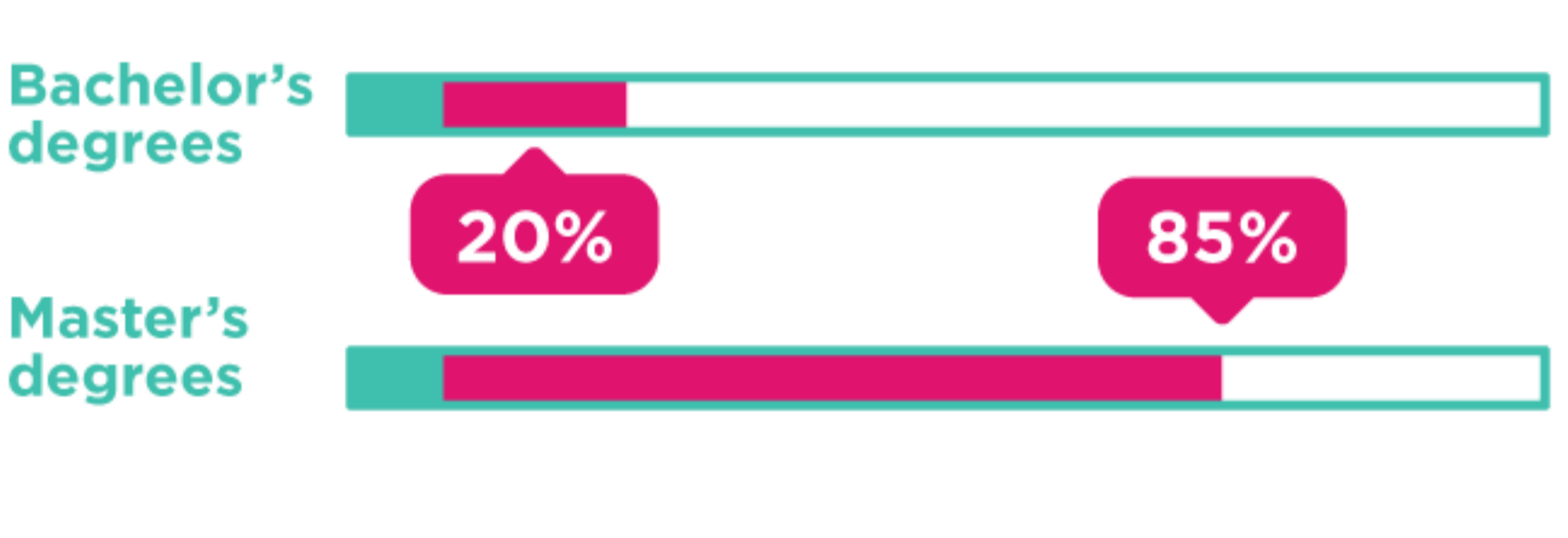


Overall, student debt is forecast to grow five-fold **\$185.2bn** by 2025-26 accounting for 46.3 per cent of the nation's public debt annually.³



Vet Student Loans has a **20%** upfront loading and increases with indexation.³

Non-commonwealth supported universities and higher education license holders (non-universities) have **25%** upfront loading and increases with indexation annually.³



Australia's **Bachelor's degrees** cost on average **20%** more and Master's degrees cost **85%** more than they did a decade ago.²

58% of the money spent on tertiary education comes out of private pockets, not public money.⁴

Over **51%** said they were at some point planning to study, upskill or gain a qualification but couldn't do so due to lack of finances or financial assistance.⁴

63% said the most important factor to them when deciding whether to take out a private loan was the cost.⁴

While investing in a university education has a large positive return on average, there is a huge risk that many students will end up with large student loans and little means of paying them off.

83% are in agreement that there should be greater options, outside of the government funding, for people to receive financial assistance to help them study, upskill or gain a qualification.⁴

60% would be interested in other private loan options available to assist with their studying.⁴

Overwhelmingly over **80%** think working part time or full time alongside studying is the viable option.⁴

Over **50%** would be happy to pay off some of their student loan whilst studying via the income from their employment.⁴

However, only **17%** know that there are other student loan options outside the government that aren't a traditional bank loan.⁴

INTRODUCING

STUDY LOANS

Pay-as-you-go model where courses are broken into **course and payment milestones**. Allows the student to pay less whilst studying and more after they gain the qualification in a responsible and controlled manner.

Study Loans also has a credit engine specifically designed for **making credit decisions for education**. Our method attempts to predict the likelihood of completing the course and gaining a successful outcome.

Our loans go up to **\$15,000** and have highly competitive rates.

We allow you to borrow all or part of the cost of your course and pay it off over **6 to 48 months**.

We can fund the entire course, or be used in **conjunction with other funding sources**, like the government.

IT'S TIME FOR CHANGE. FUND YOUR FUTURE WITH US.

Apply Now through Study Loans!

1800 566 699 | studyloans.com.au

SOURCES

¹Australian Bureau of Statistics - ABS
<https://www.theaustralian.com.au/national-affairs/university-student-hecs-debt-to-explode-to-11bn-by-2026/news-story/7e3384ae4acde6e3b018c2582df321bc>
²OECD' major education report card 'Education At A Glance' (2016)
³Parliamentary Budget Office report on the HELP scheme
<https://www.theaustralian.com.au/national-affairs/university-student-hecs-debt-to-explode-to-11bn-by-2026/news-story/7e3384ae4acde6e3b018c2582df321bc>
⁴Pure Profile